

# EXHIBIT F

**Rhodes et al**  
**Commerce Associates**  
**Net Profit Participation Reconciliation**

Parcels with Closings thru 3/31/2011

Net Profit Participation  
Due (From)/To Commerce

TS18-Terrazzo	(75,119)
TS25-La Luna	(88,980)
TS6C-La Piazza	(6,952)
TS24-Avellino	(44,515)
TS6B-Arezzo	(6,843)
TS19-Montebello	(19,941)
TS12-Mazzini/Zanetti	(15,145)
TS16-Melani	(36,430)
TS15-Fiori	23,699
<b>Total</b>	<u><u>(270,226)</u></u> Due to/(from) Commerce